



World Fuel Services and World Energy to Offer WEF SAF Program with Jet Aviation at Teterboro, Bedford and Dulles Airports

Program Launched in Time to Enable Business Jets Traveling to the 50th Annual Meeting of the World Economic Forum to Lower Overall Flight Carbon Emissions

January 14, 2020

HOUSTON – World Fuel Services and World Energy announced today a World Economic Forum (WEF) Sustainable Aviation Fuel (SAF) Program designed to increase SAF availability and supply chain efficiency within the industry. The program will be available in time for business jets traveling to the 50th Annual Meeting of the WEF to enable lower carbon emissions of flights departing from Jet Aviation’s facilities at Teterboro (TEB), Boston/Bedford (BED) or Dulles International (IAD) to Davos, Switzerland, for the January 2020 event.

Although Jet Aviation does not physically offer SAF at TEB, BED or IAD, the WEF SAF Program allows fuel consumers at those locations to opt-in and claim SAF environmental benefits. Under the program, for each gallon of conventional fuel purchased at TEB, BED or IAD, an equivalent amount of conventional fuel will be replaced with SAF on flights departing from Jet Aviation’s Van Nuys (VNY) location in California.

“In the future, this type of program would enable low-carbon SAF purchases regardless of geography,” says Darren Fuller, vice president of business development for business aviation at World Fuel Services. “Our customers that want to participate are spread all over the world, and unfortunately the supply of SAF is not yet broad-based. This innovative program will optimize and align new demand with limited supply while supporting the industry’s sustainability goals. Our continued commitment to sustainability demands innovation to make SAF more cost-effective and accessible to a wider audience of FBOs and flight departments.”

“World Energy is on a mission to expand access to new and innovative ways to drive change toward a lower-carbon future. We are excited about expanding our collaboration with World Fuel Services to provide ever-increasing access to sustainable aviation fuel,” said Bryan Sherbacow, chief commercial officer of World Energy. “This process expands access to the benefits of SAF with maximum efficiency.”

Multiple business aviation organizations commended World Fuel Services, World Energy and Jet Aviation for making the program available to Davos-bound aircraft departing from the three airports.

“The business aviation community has long been committed to sustainability and minimizing the industry's carbon footprint. While we continue working to make SAF as widely available as possible, this important, new market-based initiative will demonstrate demand for the fuels, and provide a way of promoting supply and use that matches the need,” said leaders with the Sustainable Aviation Fuels Coalition, which consists of the European Business Aviation Association, the General Aviation Manufacturers Association, the International Business Aviation Council, the National Air Transportation Association and the National Business Aviation Association.

David Best, senior vice president & general manager for Jet Aviation's Regional Operations USA, said, “Jet Aviation is very pleased to support sustainable solutions in the U.S. We are particularly proud of our leading position in Van Nuys, where, in addition to our investment in a Leadership in Energy and Environmental Design (LEED) building, we provide all customers with SAF. Our goal is to help reduce the industry's carbon footprint by exploring all viable solutions and working in partnership to offer customers a choice.”

World Fuel Services and World Energy believe that the launch of the WEF SAF Program with Jet Aviation is another step forward in increasing the aviation industry's access to low-carbon fuel and creating greater efficiencies in the distribution of SAF. World Fuel Services and World Energy expect to work with other strategic partners to expand the program to address the growing demand for cleaner-burning, low-carbon aviation fuels.

About World Fuel Services

Headquartered in Miami, Florida, World Fuel Services is a global energy management company providing sustainability, energy procurement, supply fulfillment, price risk management, data and transaction and payment management solutions to commercial and industrial customers, principally in the aviation, marine and land transportation industries. World Fuel Services sells and delivers liquid fuels, natural gas, electricity and renewable energy to its clients at more than 8,000 locations in more than 200 countries and territories worldwide through its marine, aviation and now World Kinect Energy Group divisions. For more information, call 305-428-8000 or visit www.wfscorp.com.

About World Energy

World Energy is one of the largest and longest-serving advanced biofuel suppliers in North America. Founded in 1998, the company operates biodiesel manufacturing plants in Houston, Texas, Natchez, Miss., Rome, Ga., Harrisburg, Pa., Hamilton, Ont., In Paramount, Calif. the company operates a renewable diesel refinery and the first commercial Sustainable Aviation Fuel (SAF) facility in the world. The company also has distribution hubs throughout the U.S. and Canada. For more information, visit www.worldenergy.net.

About Jet Aviation

Jet Aviation, a wholly owned subsidiary of General Dynamics (NYSE: GD), was founded in Switzerland in 1967 and is one of the leading business aviation services companies in the world. More than 4,600 employees cater to client needs from 50 facilities throughout Europe, the Middle East, Asia Pacific, North America and the Caribbean. The company provides maintenance, completions and refurbishment, engineering, FBO and fuel services, along with aircraft management, charter services and personnel services. Jet Aviation's European and U.S. aircraft management and charter divisions jointly manage a fleet of some 300 aircraft. For more information, visit www.jetaviation.com and follow us on twitter: <http://twitter.com/jetaviation>.

More information about General Dynamics is available online at www.generaldynamics.com.