

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934
(Amendment No. 2)*

INTERNATIONAL RECOVERY CORPORATION
(Name of Issuer)

Common
(Title of Class of Securities)

460242 10 0
(CUSIP Number)

Check the following box if a fee is being paid with this statement ().
(A fee is not required only if the filing person: (1) has a previous statement on file reporting beneficial ownership of more than five percent of the class of securities described in Item 1; and (2) has filed no amendment subsequent thereto reporting beneficial ownership of five percent or less of such class.)
(See Rule 13d-7).

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosure provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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1. NAME OF REPORTING PERSON
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Franklin Resources, Inc.
13-2670991

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

(a)
(b) X

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH:

5. SOLE VOTING POWER

277,500

6. SHARED VOTING POWER

57,000

7. SOLE DISPOSITIVE POWER

8. SHARED DISPOSITIVE POWER

334,500

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

334,500

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDE CERTAIN SHARES

Not Applicable

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

7.1 %

12. TYPE OF REPORTING PERSON

IA, IV, HC

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Item 1.

(a) Name of Issuer

International Recovery Corporation

(b) Address of Issuer's Principal Executive Offices

700 South Royal Poinciana Blvd., Suite 800
Miami Springs, FL 33166

Item 2.

(a) Name of Person Filing

Franklin Resources, Inc.

(b) Address of Principal Business Office

777 Mariners Island Blvd.
San Mateo, California 94404

(c) Place of Organization

Delaware

(d) Title of Class of Securities

Common

(e) CUSIP

354613 10 1

Item 3.

(d) Investment Company

(e) Investment Adviser

(g) Parent Holding Company (Note: See Item 7)

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- Item 4. Ownership
(a) Amount Beneficially Owned
334,500
(b) Percent of Class
7.1 %
(c) Number of Shares as to which such person has:
(i) Sole power to vote or to direct the vote
277,500
(ii) Shared power to vote or to direct the vote
57,000
(iii) Sole power to dispose or to direct the disposition of
(iv) Shared power to dispose or to direct the disposition of
334,500

Item 5. Ownership of Five Percent or Less of a Class
If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following ().
Not Applicable

Item 6. Ownership of More than Five Percent on Behalf of Another Person
Not Applicable

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company
See Attached Exhibit

Item 8. Identification and Classification of Members of the Group
Not Applicable

Item 9. Notice of Dissolution of Group
Not Applicable

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Item 10. Certification

By signing below, I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purposes or effect.

This report shall not be construed as an admission by the person filing the report (Franklin Resources, Inc.) that it is the beneficial owner of any securities covered by this report.***

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

January 28, 1994
Date

S\DEBORAH R. GATZEK
Signature

Deborah R. Gatzek
Senior Vice President-Legal
& Assistant Secretary
Name/Title

*** Franklin Resources, Inc., and its subsidiaries and companies under control with them with respect to the exercise of investment discretion are of the view that they are not active as a "group" for purposes of Section 13(d) under the Securities Exchange Act of 1934 ("1934 Act") and that they are not otherwise required to attribute to each other the "beneficial ownership" of securities under Rule 13(d) 3 promulgated under the 1934 Act. Therefore, they are of the view that the shares held by Franklin Resources, Inc., and its subsidiaries and companies under common control with them need not be aggregated for purposes of Section 13(d). However, Franklin Resources, Inc. is making this filing on a voluntary basis as if all the shares are beneficially owned by Franklin Resources, Inc. and its subsidiaries and companies under common control with respect to the exercise of investment discretion.

	TAX-FREE INCOME FUND	3(d)
	FRANKLIN ARIZONA INSURED TAX-FREE INCOME FUND	3(d)
	FRANKLIN FLORIDA INSURED TAX-FREE INCOME FUND	3(d)
FRANKLIN	CALIFORNIA TAX-FREE TRUST	3(d)
	FRANKLIN CALIFORNIA INSURED TAX-FREE INCOME FUND	3(d)
	FRANKLIN CALIFORNIA TAX-EXEMPT MONEY FUND	3(d)
	FRANKLIN CALIFORNIA INTERMEDIATE-TERM TAX-FREE INCOME FUND	3(d)
FRANKLIN	NEW YORK TAX-FREE TRUST	3(d)
	FRANKLIN NEW YORK TAX-EXEMPT MONEY FUND	3(d)
	FRANKLIN NEW YORK INTERMEDIATE-TERM TAX-FREE INCOME FUND	3(d)
	FRANKLIN NEW YORK INSURED TAX-FREE INCOME FUND	3(d)
FRANKLIN	INVESTORS SECURITIES TRUST	3(d)
	FRANKLIN GLOBAL GOVERNMENT INCOME FUND	3(d)
	FRANKLIN SHORT-INTERMEDIATE U.S. GOVERNMENT SECURITIES FUND	3(d)
	FRANKLIN CONVERTIBLE SECURITIES FUND	3(d)
	FRANKLIN ADJUSTABLE U.S. GOVERNMENT SECURITIES FUND	3(d)
	FRANKLIN EQUITY INCOME FUND	3(d)
	FRANKLIN ADJUSTABLE RATE SECURITIES FUND	3(d)
INSTITUTIONAL	FIDUCIARY TRUST	3(d)
	MONEY MARKET PORTFOLIO	3(d)
	FRANKLIN LATE DAY MONEY MARKET PORTFOLIO	3(d)
	FRANKLIN U.S. GOVERNMENT SECURITIES MONEY MARKET PORTFOLIO	3(d)
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	FRANKLIN U.S. TREASURY MONEY MARKET PORTFOLIO	3(d)
	FRANKLIN INSTITUTIONAL ADJUSTABLE U.S. GOVERNMENT SECURITIES FUND	3(d)
	FRANKLIN INSTITUTIONAL ADJUSTABLE RATE SECURITIES FUND	3(d)
FRANKLIN	BALANCE SHEET INVESTMENT FUND	3(d)
FRANKLIN	TAX-ADVANTAGED INTERNATIONAL BOND FUND	3(d)
FRANKLIN	TAX-ADVANTAGED U.S. GOVERNMENT SECURITIES FUND	3(d)
FRANKLIN	TAX-ADVANTAGED HIGH YIELD SECURITIES FUND	3(d)
FRANKLIN	MANAGED TRUST	3(d)
	FRANKLIN CORPORATE QUALIFIED DIVIDEND FUND	3(d)
	FRANKLIN RISING DIVIDENDS FUND	3(d)
	FRANKLIN INVESTMENT GRADE INCOME FUND	3(d)
FRANKLIN	STRATEGIC MORTGAGE PORTFOLIO	3(d)
FRANKLIN	MUNICIPAL SECURITIES TRUST	3(d)
	FRANKLIN HAWAII MUNICIPAL BOND FUND	3(d)
	FRANKLIN CALIFORNIA HIGH YIELD MUNICIPAL FUND	3(d)
	FRANKLIN WASHINGTON MUNICIPAL BOND FUND	3(d)
FRANKLIN	STRATEGIC SERIES	3(d)
	FRANKLIN CALIFORNIA GROWTH FUND	3(d)
	FRANKLIN MIDCAP GROWTH FUND	3(d)
	FISCO MIDCAP GROWTH FUND	3(d)
	FRANKLIN GLOBAL UTILITIES FUND	3(d)
	FRANKLIN SMALL CAP GROWTH FUND	3(d)
	FRANKLIN GLOBAL HEALTH CARE FUND	3(d)
ADJUSTABLE	RATE SECURITIES PORTFOLIOS	3(d)
	U.S. GOVERNMENT ADJUSTABLE RATE MORTGAGE PORTFOLIO	3(d)
	ADJUSTABLE RATE SECURITIES PORTFOLIO	3(d)
THE MONEY	MARKET PORTFOLIOS	3(d)
	THE MONEY MARKET PORTFOLIO	3(d)
	THE U.S. GOVERNMENT SECURITIES MONEY MARKET PORTFOLIO	3(d)
MIDCAP	GROWTH PORTFOLIO	3(d)
FRANKLIN	INTERNATIONAL TRUST	3(d)
	FRANKLIN PACIFIC GROWTH FUND	3(d)
	FRANKLIN INTERNATIONAL EQUITY FUND	3(d)
FRANKLIN	REAL ESTATE SECURITIES SERIES	3(d)
FRANKLIN/TEMPLETON	GLOBAL TRUST	3(d)
	FRANKLIN/TEMPLETON GERMAN GOVERNMENT BOND FUND	3(d)
	FRANKLIN/TEMPLETON GLOBAL CURRENCY FUND	3(d)
	FRANKLIN/TEMPLETON HARD CURRENCY FUND	3(d)
	FRANKLIN/TEMPLETON HIGH INCOME CURRENCY FUND	3(d)
FRANKLIN	VALUEMARK FUNDS	3(d)
	MONEY MARKET FUND	3(d)
	EQUITY GROWTH FUND	3(d)
	PRECIOUS METALS FUND	3(d)
	REAL ESTATE SECURITIES FUND	3(d)
	UTILITY EQUITY FUND	3(d)
	HIGH INCOME FUND	3(d)
	GLOBAL INCOME FUND	3(d)
	INVESTMENT GRADE INTERMEDIATE BOND FUND	3(d)

INCOME SECURITIES FUND	3(d)
U.S. GOVERNMENT SECURITIES FUND	3(d)
ZERO COUPON FUND - 1995	3(d)
ZERO COUPON FUND - 2000	3(d)
ZERO COUPON FUND - 2005	3(d)
ZERO COUPON FUND - 2010	3(d)
ADJUSTABLE U.S. GOVERNMENT FUND	3(d)
RISING DIVIDENDS FUND	3(d)
TEMPLETON PACIFIC GROWTH FUND	3(d)
TEMPLETON INTERNATIONAL EQUITY FUND	3(d)
FRANKLIN GOVERNMENT SECURITIES TRUST	3(d)

TEMPLETON WORLDWIDE, INC.	
TEMPLETON GLOBAL INVESTORS, INC.	
TEMPLETON QUANTITATIVE ADVISORS, INC.	3(e)
TEMPLETON/FRANKLIN INVESTMENT SERVICES, INC.	3(e), 3(a)
TEMPLETON FUNDS MANAGEMENT, INC.	
TEMPLETON FUNDS TRUST COMPANY	
TEMPLETON FUNDS DISTRIBUTORS, INC.	3(a)
TEMPLETON FUNDS ANNUITY COMPANY	
TEMPLETON INVESTMENT COUNSEL, INC.	3(e)
TEMPLETON MANAGEMENT LIMITED	
TEMPLETON HERITAGE LIMITED	
TEMPLETON INTERNATIONAL, INC.	
TEMPLETON INVESTMENT MANAGEMENT (Hong Kong) LIMITED	3(e)
TEMPLETON INVESTMENT MANAGEMENT (Singapore) PTE. LTD.	
TEMPLETON INVESTMENT MANAGEMENT (Australia) LIMITED	
TEMPLETON GLOBAL INVESTORS LIMITED	
TEMPLETON INVESTMENT MANAGEMENT LIMITED	
TEMPLETON UNIT TRUST MANAGERS LIMITED	
TEMPLETON HOLDINGS LIMITED	
TEMPLETON LIFE ASSURANCE LIMITED	
TEMPLETON GLOBAL STRATEGIC SERVICES S.A.	
TEMPLETON GLOBAL STRATEGIC SERVICES (Deutschland) GMBH	
TEMPLETON MANAGEMENT (Lux.) S.A.	
T.G.H. HOLDINGS LTD.	
TEMPLETON, GALBRAITH AND HANSBERGER LTD.	3(e)

TEMPLETON SMALLER COMPANIES GROWTH FUND, INC.	3(d)
TEMPLETON FUNDS, INC.	3(d)
TEMPLETON WORLD FUND	3(d)
TEMPLETON FOREIGN FUND	3(d)
TEMPLETON INCOME TRUST	3(d)
TEMPLETON INCOME FUND	3(d)
TEMPLETON MONEY FUND	3(d)
TEMPLETON GROWTH FUND, INC.	3(d)
TEMPLETON EMERGING MARKETS FUND, INC.	3(d)
TEMPLETON GLOBAL INCOME FUND, INC.	3(d)
TEMPLETON VARIABLE ANNUITY FUND	3(d)
TEMPLETON VARIABLE PRODUCTS SERIES FUND	3(d)

TEMPLETON MONEY MARKET FUND	3(d)
TEMPLETON BOND FUND	3(d)
TEMPLETON STOCK FUND	3(d)
TEMPLETON ASSET ALLOCATION FUND	3(d)
TEMPLETON INTERNATIONAL FUND	3(d)
TEMPLETON VALUE FUND, INC.	3(d)
TEMPLETON GLOBAL GOVERNMENTS INCOME TRUST	3(d)
TEMPLETON REAL ESTATE SECURITIES FUND	3(d)
TEMPLETON GLOBAL OPPORTUNITIES TRUST	3(d)
TEMPLETON GLOBAL UTILITIES, INC.	3(d)
TEMPLETON WORLDWIDE INVESTMENTS SICAV	
GROWTH PORTFOLIO	
INCOME PORTFOLIO	
INDONESIA DEVELOPMENT FUND LIMITED	
TEMPLETON GLOBAL GROWTH FUND LTD.	
TEMPLETON GLOBAL INCOME PORTFOLIO LTD.	
TEMPLETON INTERNATIONAL EMERGING MARKETS FUND	3(d)
TEMPLETON INTERNATIONAL GROWTH FUND	3(d)
TEMPLETON INTERNATIONAL FOREIGN FUND	3(d)
TEMPLETON INSTITUTIONAL FUNDS, INC.	3(d)
TEMPLETON GROWTH SERIES	3(d)
TEMPLETON FOREIGN EQUITY SERIES	3(d)
TEMPLETON EMERGING MARKETS SERIES	3(d)
TEMPLETON SMALLER COMPANIES SERIES	3(d)
TEMPLETON GLOBAL FIXED INCOME SERIES	3(d)
TEMPLETON FOREIGN EQUITY (SOUTH AFRICA FREE) SERIES	3(d)

TEMPLETON AMERICAN TRUST, INC.	3(d)
TEMPLETON CAPITAL ACCUMULATOR FUND, INC.	3(d)
TEMPLETON DEVELOPING MARKETS TRUST	3(d)
TEMPLETON GROWTH FUND, LTD.	
TEMPLETON GLOBAL GROWTH FUND (AUSTRALIA)	
ASIAN DEVELOPMENT EQUITY FUND	
TEMPLETON GLOBAL INCOME FUND	
TEMPLETON TREASURY BILL FUND	
TEMPLETON GLOBAL GROWTH TRUST	
TEMPLETON GLOBAL BALANCED TRUST	
TEMPLETON GLOBAL INCOME FUND (III)	
TEMPLETON GLOBAL SMALLER COMPANIES FUND	
TEMPLETON HERITAGE RETIREMENT FUND	
TEMPLETON INTERNATIONAL STOCK FUND	
TEMPLETON EMERGING MARKETS INVESTMENT TRUST PLC	
TEMPLETON VALUE TRUST	
TEMPLETON EMERGING GROWTH STOCK PORTFOLIO N.V.	
TEMPLETON ASIA FUND	
TEMPLETON HERITAGE BOND FUND	
TEMPLETON POOLED INVESTMENT TRUST	
TEMPLETON INTERNATIONAL EQUITY TRUST	
TEMPLETON INTERNATIONAL STOCK TRUST	
TEMPLETON GLOBAL EQUITY TRUST	
TEMPLETON GLOBAL STRATEGY SICAV	
TEMPLETON EMERGING MARKETS FUND	
TEMPLETON GLOBAL GROWTH FUND	

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TEMPLETON AMERICAN FUND	
TEMPLETON GLOBAL INCOME FUND	
TEMPLETON DEUTSCHEMARK GLOBAL GROWTH FUND	
TEMPLETON SMALLER COMPANIES FUND	
TEMPLETON FAR EAST FUND	
TEMPLETON INDONESIA FUND	
DEVELOPING GROWTH STOCK FUND	
TEMPLETON EUROPEAN FUND	
TEMPLETON DEUTSCHEMARK GLOBAL BOND FUND	
TEMPLETON U.S. GOVERNMENT FUND	
TEMPLETON EMERGING MARKETS FIXED INCOME FUND	
TEMPLETON INCOME FUND	
TEMPLETON HAVEN FUND	
TEMPLETON BALANCED FUND	
TEMPLETON/NATIONAL BANK OF GREECE TRANS-EUROPEAN FUND	
GROWTH	
INCOME	
TEMPLETON EMERGING MARKETS FUND (CANADA)	
TEMPLETON EMERGING ASIA FUND	
TEMPLETON CHINA WORLD FUND, INC.	3(d)
ALPHA FUND	
OFFSHORE	
DOMESTIC	
31 WEST FUND L. P.	
STRUCTURED ASSET MANAGEMENT FUND L.P.	
GLOBAL DERIVATIVES FUND	
TEMPLETON EMERGING MARKETS INCOME FUND, INC.	3(d)

