

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934
(Amendment No. 3)*

INTERNATIONAL RECOVERY CORPORATION
(Name of Issuer)

Common
(Title of Class of Securities)

460242 10 0
(CUSIP Number)

Check the following box if a fee is being paid with this statement ().
(A fee is not required only if the filing person: (1) has a previous statement on file reporting beneficial ownership of more than five percent of the class of securities described in Item 1; and (2) has filed no amendment subsequent thereto reporting beneficial ownership of five percent or less of such class.)
(See Rule 13d-7).

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosure provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

1. NAME OF REPORTING PERSON
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Franklin Resources, Inc.
13-2670991

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

(a)
(b) X

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH:

5. SOLE VOTING POWER

203,200

6. SHARED VOTING POWER

57,000

7. SOLE DISPOSITIVE POWER

8. SHARED DISPOSITIVE POWER

260,200

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

260,200

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDE CERTAIN SHARES

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

5.5%

12. TYPE OF REPORTING PERSON

IA, HC ***

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Item 1.

(a) Name of Issuer

International Recovery Corporation

(b) Address of Issuer's Principal Executive Offices

700 South Royal Poinciana Blvd., Suite 800
Miami Springs, FL 33166

Item 2.

(a) Name of Person Filing

Franklin Resources, Inc.

(b) Address of Principal Business Office

777 Mariners Island Blvd.
San Mateo, California 94404

(c) Place of Organization

Delaware

(d) Title of Class of Securities

Common

(e) CUSIP

460242 10 0

Item 3.

(d) Investment Company

(e) Investment Adviser

(g) Parent Holding Company (Note: See Item 7)

- Item 4. Ownership
- (a) Amount Beneficially Owned
- 260,200
- (b) Percent of Class
- 5.5%
- (c) Number of Shares as to which such person has:
- (i) Sole power to vote or to direct the vote
- 203,200
- (ii) Shared power to vote or to direct the vote
- 57,000
- (iii) Sole power to dispose or to direct the disposition of
- (iv) Shared power to dispose or to direct the disposition of
- 260,200

- Item 5. Ownership of Five Percent or Less of a Class
- If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following ().
- Not Applicable

- Item 6. Ownership of More than Five Percent on Behalf of Another Person
- Not Applicable

- Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company
- See Attached Exhibit

- Item 8. Identification and Classification of Members of the Group
- Not Applicable

- Item 9. Notice of Dissolution of Group
- Not Applicable

- Item 10. Certification

By signing below, I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purposes or effect.

This report shall not be construed as an admission by the person filing the report (Franklin Resources, Inc.) that it is the beneficial owner of any securities covered by this report.***

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

February 8, 1995
Date

S/DEBORAH R. GATZEK
Signature

Deborah R. Gatzek
Senior Vice President-Legal
& Assistant Secretary
Name/Title

*** Franklin Resources, Inc., its subsidiaries, and investment companies advised by such subsidiaries are of the view that they are not active as a "group" for purposes of Section 13(d) under the Securities Exchange Act of 1934 ("1934 Act") and that they are not otherwise required to attribute to each other the "beneficial ownership" of securities under Rule 13d-3 promulgated under the 1934 Act. Therefore, they are of the view that the shares held by Franklin Resources, Inc., its subsidiaries, and investment companies advised by such subsidiaries need not be aggregated for purposes of Section 13(d). However, Franklin Resources, Inc. is making this filing on a voluntary basis as if all the shares were beneficially owned by Franklin Resources, Inc., its subsidiaries, and investment companies advised by such subsidiaries with respect to the exercise of investment discretion.

ITEM 7

ITEM 3

IDENTIFICATION AND CLASSIFICATION OF SUBSIDIARIES	CLASSIFICATION
FRANKLIN ASSET MANAGEMENT SYSTEMS	3(e)
PROPERTY RESOURCES, INC.	
CONTINENTAL PROPERTY MANAGEMENT COMPANY	
FS CAPITAL GROUP	
FS PROPERTIES, INC.	
FRANKLIN PROPERTIES, INC.	
FRANKLIN REAL ESTATE MANAGEMENT, INC.	3(e)
FRANKLIN/TEMPLETON INVESTOR SERVICES, INC.	
FRANKLIN ADVISERS, INC.	3(e)
FRANKLIN/TEMPLETON DISTRIBUTORS, INC.	3(e), 3(a)
FRANKLIN CAPITAL CORPORATION	
FRANKLIN/TEMPLETON TRAVEL, INC.	
FRANKLIN/TEMPLETON TRUST COMPANY	
FRANKLIN BANK	3(b)
FRANKLIN ENERGY CORPORATION	
ILA FINANCIAL SERVICES, INC.	
ARIZONA LIFE INSURANCE COMPANY OF AMERICA	
FRANKLIN MANAGEMENT, INC.	3(e)
FRANKLIN INSTITUTIONAL SERVICES CORPORATION	3(e)
FRANKLIN AGENCY, INC.	
FRANKLIN PARTNERS INC.	
FRANKLIN UNIVERSAL TRUST	3(d)
FRANKLIN PRINCIPAL MATURITY TRUST	3(d)
FRANKLIN MULTI-INCOME TRUST	3(d)
FRANKLIN GOLD FUND	3(d)
FRANKLIN PREMIER RETURN FUND	3(d)
FRANKLIN EQUITY FUND	3(d)
AGE HIGH INCOME FUND, INC.	3(d)
FRANKLIN CUSTODIAN FUNDS, INC.	
GROWTH SERIES	3(d)
UTILITIES SERIES	3(d)
DYNATECH SERIES	3(d)
INCOME SERIES	3(d)
U.S. GOVERNMENT SECURITIES SERIES	3(d)
FRANKLIN MONEY FUND	3(d)
FRANKLIN CALIFORNIA TAX-FREE INCOME FUND, INC.	3(d)
FRANKLIN FEDERAL MONEY FUND	3(d)
FRANKLIN TAX-EXEMPT MONEY FUND	3(d)
FRANKLIN NEW YORK TAX-FREE INCOME FUND, INC.	3(d)
FRANKLIN FEDERAL TAX-FREE INCOME FUND	3(d)
FRANKLIN TAX-FREE TRUST	
FRANKLIN MASSACHUSETTS INSURED TAX-FREE INCOME FUND	3(d)
FRANKLIN MICHIGAN INSURED TAX-FREE INCOME FUND	3(d)
FRANKLIN MINNESOTA INSURED TAX-FREE INCOME FUND	3(d)
FRANKLIN INSURED TAX-FREE INCOME FUND	3(d)
FRANKLIN OHIO INSURED TAX-FREE INCOME FUND	3(d)
FRANKLIN PUERTO RICO TAX-FREE INCOME FUND	3(d)
FRANKLIN ARIZONA TAX-FREE INCOME FUND	3(d)
FRANKLIN COLORADO TAX-FREE INCOME FUND	3(d)
FRANKLIN GEORGIA TAX-FREE INCOME FUND	3(d)
FRANKLIN PENNSYLVANIA TAX-FREE INCOME FUND	3(d)
FRANKLIN HIGH YIELD TAX-FREE INCOME FUND	3(d)
FRANKLIN MISSOURI TAX-FREE INCOME FUND	3(d)
FRANKLIN OREGON TAX-FREE INCOME FUND	3(d)
FRANKLIN TEXAS TAX-FREE INCOME FUND	3(d)
FRANKLIN VIRGINIA TAX-FREE INCOME FUND	3(d)
FRANKLIN ALABAMA TAX-FREE INCOME FUND	3(d)
FRANKLIN FLORIDA TAX-FREE INCOME FUND	3(d)
FRANKLIN CONNECTICUT TAX-FREE INCOME FUND	3(d)
FRANKLIN INDIANA TAX-FREE INCOME FUND	3(d)
FRANKLIN LOUISIANA TAX-FREE INCOME FUND	3(d)
FRANKLIN MARYLAND TAX-FREE INCOME FUND	3(d)
FRANKLIN NORTH CAROLINA TAX-FREE INCOME FUND	3(d)
FRANKLIN NEW JERSEY TAX-FREE INCOME FUND	3(d)
FRANKLIN KENTUCKY TAX-FREE INCOME FUND	3(d)
FRANKLIN FEDERAL INTERMEDIATE-TERM	
TAX-FREE INCOME FUND	3(d)
FRANKLIN ARIZONA INSURED TAX-FREE INCOME FUND	3(d)

FRANKLIN FLORIDA INSURED TAX-FREE INCOME FUND	3(d)
FRANKLIN CALIFORNIA TAX-FREE TRUST	
FRANKLIN CALIFORNIA INSURED TAX-FREE INCOME FUND	3(d)
FRANKLIN CALIFORNIA TAX-EXEMPT MONEY FUND	3(d)
FRANKLIN CALIFORNIA INTERMEDIATE-TERM TAX-FREE INCOME FUND	3(d)
FRANKLIN NEW YORK TAX-FREE TRUST	
FRANKLIN NEW YORK TAX-EXEMPT MONEY FUND	3(d)
FRANKLIN NEW YORK INTERMEDIATE-TERM TAX-FREE INCOME FUND	3(d)
FRANKLIN NEW YORK INSURED TAX-FREE INCOME FUND	3(d)
FRANKLIN INVESTORS SECURITIES TRUST	
FRANKLIN GLOBAL GOVERNMENT INCOME FUND	3(d)
FRANKLIN SHORT-INTERMEDIATE U.S. GOVERNMENT SECURITIES FUND	3(d)
FRANKLIN CONVERTIBLE SECURITIES FUND	3(d)
FRANKLIN ADJUSTABLE U.S. GOVERNMENT SECURITIES FUND	3(d)
FRANKLIN EQUITY INCOME FUND	3(d)
FRANKLIN ADJUSTABLE RATE SECURITIES FUND	3(d)
INSTITUTIONAL FIDUCIARY TRUST	
MONEY MARKET PORTFOLIO	3(d)
FRANKLIN LATE DAY MONEY MARKET PORTFOLIO	3(d)
FRANKLIN U.S. GOVERNMENT SECURITIES MONEY MARKET PORTFOLIO	3(d)
FRANKLIN U.S. TREASURY MONEY MARKET PORTFOLIO	3(d)
FRANKLIN INSTITUTIONAL ADJUSTABLE U.S. GOVERNMENT SECURITIES FUND	3(d)
FRANKLIN INSTITUTIONAL ADJUSTABLE RATE SECURITIES FUND	3(d)
FRANKLIN U.S. GOVERNMENT AGENCY MONEY MARKET FUND	3(d)
AEA CASH MANAGEMENT FUND	3(d)
FRANKLIN CASH RESERVES FUND	3(d)
FRANKLIN BALANCE SHEET INVESTMENT FUND	3(d)
FRANKLIN TAX-ADVANTAGED INTERNATIONAL BOND FUND	3(d)
FRANKLIN TAX-ADVANTAGED U.S. GOVERNMENT SECURITIES FUND	3(d)
FRANKLIN TAX-ADVANTAGED HIGH YIELD SECURITIES FUND	3(d)
FRANKLIN MANAGED TRUST	
FRANKLIN CORPORATE QUALIFIED DIVIDEND FUND	3(d)
FRANKLIN RISING DIVIDENDS FUND	3(d)
FRANKLIN INVESTMENT GRADE INCOME FUND	3(d)
FRANKLIN STRATEGIC MORTGAGE PORTFOLIO	3(d)
FRANKLIN MUNICIPAL SECURITIES TRUST	
FRANKLIN HAWAII MUNICIPAL BOND FUND	3(d)
FRANKLIN CALIFORNIA HIGH YIELD MUNICIPAL FUND	3(d)
FRANKLIN WASHINGTON MUNICIPAL BOND FUND	3(d)
FRANKLIN TENNESSEE MUNICIPAL BOND FUND	3(d)
FRANKLIN ARKANSAS MUNICIPAL BOND FUND	3(d)
FRANKLIN STRATEGIC SERIES	
FRANKLIN CALIFORNIA GROWTH FUND	3(d)
FRANKLIN MIDCAP GROWTH FUND	3(d)
FRANKLIN INSTITUTIONAL MIDCAP GROWTH FUND	3(d)
FRANKLIN GLOBAL UTILITIES FUND	3(d)
FRANKLIN SMALL CAP GROWTH FUND	3(d)
FRANKLIN GLOBAL HEALTH CARE FUND	3(d)
FRANKLIN STRATEGIC INCOME FUND	3(d)
ADJUSTABLE RATE SECURITIES PORTFOLIOS	
U.S. GOVERNMENT ADJUSTABLE RATE MORTGAGE PORTFOLIO	3(d)
ADJUSTABLE RATE SECURITIES PORTFOLIO	3(d)
THE MONEY MARKET PORTFOLIOS	
THE MONEY MARKET PORTFOLIO	3(d)
THE U.S. GOVERNMENT SECURITIES MONEY MARKET PORTFOLIO	3(d)
MIDCAP GROWTH PORTFOLIO	3(d)
THE PORTFOLIOS TRUST	
THE RISING DIVIDENDS PORTFOLIO	3(d)
FRANKLIN INTERNATIONAL TRUST	
FRANKLIN PACIFIC GROWTH FUND	3(d)
FRANKLIN INTERNATIONAL EQUITY FUND	3(d)
FRANKLIN REAL ESTATE SECURITIES TRUST	
FRANKLIN REAL ESTATE SECURITIES FUND	3(d)
FRANKLIN/TEMPLETON GLOBAL TRUST	
FRANKLIN/TEMPLETON GERMAN GOVERNMENT BOND FUND	3(d)
FRANKLIN/TEMPLETON GLOBAL CURRENCY FUND	3(d)
FRANKLIN/TEMPLETON HARD CURRENCY FUND	3(d)
FRANKLIN/TEMPLETON HIGH INCOME CURRENCY FUND	3(d)
FRANKLIN VALUEMARK FUNDS	
MONEY MARKET FUND	3(d)
EQUITY GROWTH FUND	3(d)
PRECIOUS METALS FUND	3(d)
REAL ESTATE SECURITIES FUND	3(d)

UTILITY EQUITY FUND	3(d)
HIGH INCOME FUND	3(d)
GLOBAL INCOME FUND	3(d)
INVESTMENT GRADE INTERMEDIATE BOND FUND	3(d)
INCOME SECURITIES FUND	3(d)
U.S. GOVERNMENT SECURITIES FUND	3(d)
ZERO COUPON FUND - 1995	3(d)
ZERO COUPON FUND - 2000	3(d)
ZERO COUPON FUND - 2005	3(d)
ZERO COUPON FUND - 2010	3(d)
ADJUSTABLE U.S. GOVERNMENT FUND	3(d)
RISING DIVIDENDS FUND	3(d)
TEMPLETON PACIFIC GROWTH FUND	3(d)
TEMPLETON INTERNATIONAL EQUITY FUND	3(d)
TEMPLETON DEVELOPING MARKETS EQUITY FUND	3(d)
TEMPLETON GLOBAL GROWTH FUND	3(d)
FRANKLIN GOVERNMENT SECURITIES TRUST	3(d)
TEMPLETON WORLDWIDE, INC.	
TEMPLETON GLOBAL INVESTORS, INC.	
TEMPLETON QUANTITATIVE ADVISORS, INC.	3(e)
TEMPLETON/FRANKLIN INVESTMENT SERVICES, INC.	3(e),3(a)
TEMPLETON FUNDS TRUST COMPANY	
TEMPLETON FUNDS ANNUITY COMPANY	
TEMPLETON INVESTMENT COUNSEL, INC.	3(e)
TEMPLETON MANAGEMENT LIMITED	
TEMPLETON HERITAGE LIMITED	
TEMPLETON INTERNATIONAL, INC.	
TEMPLETON INVESTMENT MANAGEMENT (Hong Kong) LIMITED	3(e)
TEMPLETON FRANKLIN INVESTMENT SERVICES (Asia) LIMITED	
TEMPLETON INVESTMENT MANAGEMENT (Singapore) PTE. LTD.	
TEMPLETON INVESTMENT MANAGEMENT (Australia) LIMITED	
TEMPLETON GLOBAL INVESTORS LIMITED	
TEMPLETON INVESTMENT MANAGEMENT LIMITED	
TEMPLETON UNIT TRUST MANAGERS LIMITED	
TEMPLETON HOLDINGS LIMITED	
TEMPLETON GLOBAL STRATEGIC SERVICES S.A.	
TEMPLETON GLOBAL STRATEGIC SERVICES (Deutschland) GMBH	
TEMPLETON NATIONAL BANK OF GREECE MANAGEMENT (Luxembourg) S.A.	
TEMPLETON MANAGEMENT (Lux.) S.A.	
T.G.H. HOLDINGS LTD.	
TEMPLETON, GALBRAITH AND HANSBERGER LTD.	3(e)
TEMPLETON SMALLER COMPANIES GROWTH FUND, INC.	3(d)
TEMPLETON FUNDS, INC.	
TEMPLETON WORLD FUND	3(d)
TEMPLETON FOREIGN FUND	3(d)
TEMPLETON INCOME TRUST	
TEMPLETON INCOME FUND	3(d)
TEMPLETON MONEY FUND	3(d)
TEMPLETON GROWTH FUND, INC.	3(d)
TEMPLETON EMERGING MARKETS FUND, INC.	3(d)
TEMPLETON GLOBAL INCOME FUND, INC.	3(d)
TEMPLETON VARIABLE ANNUITY FUND	3(d)
TEMPLETON VARIABLE PRODUCTS SERIES FUND	
TEMPLETON MONEY MARKET FUND	3(d)
TEMPLETON BOND FUND	3(d)
TEMPLETON STOCK FUND	3(d)
TEMPLETON ASSET ALLOCATION FUND	3(d)
TEMPLETON INTERNATIONAL FUND	3(d)
TEMPLETON GLOBAL GOVERNMENTS INCOME TRUST	3(d)
TEMPLETON REAL ESTATE SECURITIES FUND	3(d)
TEMPLETON GLOBAL OPPORTUNITIES TRUST	3(d)
TEMPLETON GLOBAL UTILITIES, INC.	3(d)
TEMPLETON WORLDWIDE INVESTMENTS SICAV	
GROWTH PORTFOLIO	
INCOME PORTFOLIO	
INDONESIA DEVELOPMENT FUND LIMITED	
TEMPLETON GLOBAL GROWTH FUND LTD.	
TEMPLETON GLOBAL INCOME PORTFOLIO LTD.	
TEMPLETON INTERNATIONAL EMERGING MARKETS FUND	
TEMPLETON INTERNATIONAL GROWTH FUND	
TEMPLETON INTERNATIONAL FOREIGN FUND	
TEMPLETON INTERNATIONAL GLOBAL INCOME FUND	
TEMPLETON INSTITUTIONAL FUNDS, INC.	
TEMPLETON GROWTH SERIES	3(d)
TEMPLETON FOREIGN EQUITY SERIES	3(d)
TEMPLETON EMERGING MARKETS SERIES	3(d)
TEMPLETON SMALLER COMPANIES SERIES	3(d)
TEMPLETON GLOBAL FIXED INCOME SERIES	3(d)
TEMPLETON FOREIGN EQUITY (South Africa Free) SERIES	3(d)

TEMPLETON AMERICAN TRUST, INC.	3(d)
TEMPLETON CAPITAL ACCUMULATOR FUND, INC.	3(d)
TEMPLETON DEVELOPING MARKETS TRUST	3(d)
TEMPLETON GROWTH FUND, LTD.	
TEMPLETON GLOBAL GROWTH FUND, LTD. (Australia)	
ASIAN DEVELOPMENT EQUITY FUND	
TEMPLETON GLOBAL BOND FUND	
TEMPLETON TREASURY BILL FUND	
TEMPLETON GLOBAL GROWTH TRUST	
TEMPLETON GLOBAL BALANCED TRUST	
TEMPLETON GLOBAL INCOME FUND (III)	
TEMPLETON GLOBAL SMALLER COMPANIES FUND	
TEMPLETON CANADIAN STOCK FUND	
TEMPLETON INTERNATIONAL STOCK FUND	
TEMPLETON EMERGING MARKETS INVESTMENT TRUST PLC	
TEMPLETON VALUE TRUST	
TEMPLETON EMERGING GROWTH STOCK PORTFOLIO N.V.	
TEMPLETON ASIA FUND	
TEMPLETON CANADIAN BOND FUND	
TEMPLETON POOLED INVESTMENT TRUST	
TEMPLETON INTERNATIONAL EQUITY TRUST	
TEMPLETON INTERNATIONAL STOCK TRUST	
TEMPLETON GLOBAL EQUITY TRUST	
TEMPLETON GLOBAL STRATEGY SICAV	
TEMPLETON EMERGING MARKETS FUND	
TEMPLETON GLOBAL GROWTH FUND	
TEMPLETON GLOBAL BOND FUND	
TEMPLETON DEUTSCHEMARK GLOBAL GROWTH FUND	
TEMPLETON SMALLER COMPANIES FUND	
TEMPLETON FAR EAST FUND	
TEMPLETON EUROPEAN FUND	
TEMPLETON DEUTSCHEMARK GLOBAL BOND FUND	
TEMPLETON U.S. GOVERNMENT FUND	
TEMPLETON EMERGING MARKETS FIXED INCOME FUND	
TEMPLETON HAVEN FUND	
TEMPLETON GLOBAL INFRASTRUCTURE AND COMMUNICATIONS FUND	
TEMPLETON PAN-AMERICAN FUND	
TEMPLETON CHINA GATEWAY FUND	
TEMPLETON GLOBAL UTILITIES FUND	
TEMPLETON GLOBAL CONVERTIBLE FUND	
TEMPLETON GLOBAL BALANCED FUND	
TEMPLETON YEN GLOBAL BOND FUND	
TEMPLETON U.S. DOLLAR LIQUID RESERVE FUND	
TEMPLETON DEUTSCHEMARK LIQUID RESERVE FUND	
TEMPLETON BALANCED FUND	
TEMPLETON/NATIONAL BANK OF GREECE TRANS-EUROPEAN FUND	
GROWTH	
INCOME	
TEMPLETON EMERGING MARKETS FUND (Canada)	
TEMPLETON EMERGING ASIA	
STRUCTURED EQUITY FUND "ALPHA" LTD.	
TEMPLETON INTERNATIONAL EQUITY TRUST	
TEMPLETON CANADIAN EQUITY TRUST	
TEMPLETON EMERGING MARKETS TRUST	
TEMPLETON EMERGING MARKET APPRECIATION FUND, LTD.	
TEMPLETON GLOBAL VALUE LTD.	
TEMPLETON WORLDWIDE AGGRESSIVE LTD.	
TEMPLETON ALTERNATIVE STRATEGIES LTD.	
TEMPLETON GLOBAL HEDGED CONVERTIBLE LTD.	
TEMPLETON GLOBAL BALANCE SHEET LTD.	
TEMPLETON GLOBAL INFRASTRUCTURE FUND	
TEMPLETON ETHNOFUND - GROWTH PORTFOLIO	
TEMPLETON ETHNOFUND - INCOME PORTFOLIO	
TEMPLETON LIFE FUND - STERLING HAVEN	
TEMPLETON LIFE FUND - GLOBAL FIXED INTEREST	
TEMPLETON LIFE FUND - GLOBAL MANAGED	
TEMPLETON LIFE FUND - GLOBAL GROWTH	
TEMPLETON LIFE FUND - GLOBAL ENTERPRISE	
TEMPLETON PENSIONS FUND - STERLING HAVEN - EXEMPT	
TEMPLETON PENSIONS FUND - GLOBAL FIXED INTEREST - EXEMPT	
TEMPLETON PENSIONS FUND - GLOBAL MANAGED - EXEMPT	
TEMPLETON PENSIONS FUND - GLOBAL GROWTH - EXEMPT	
TEMPLETON PENSIONS FUND - GLOBAL ENTERPRISE - EXEMPT	
TEMPLETON EMERGING MARKETS INVESTMENT TRUST "C"	
TEMPLETON LATIN AMERICA INVESTMENT TRUST PLC	
TEMPLETON EXEMPT TRUST	
TEMPLETON CHINA WORLD FUND, INC.	3(d)
ALPHA FUND	
OFFSHORE	
DOMESTIC	

31 WEST FUND L. P.	
STRUCTURED ASSET MANAGEMENT FUND L.P.	
GLOBAL DERIVATIVES FUND	
TEMPLETON EMERGING MARKETS INCOME FUND, INC.	3(d)
TEMPLETON GLOBAL INVESTMENT TRUST	
TEMPLETON GLOBAL INFRASTRUCTURE FUND	3(d)
TEMPLETON GLOBAL RISING DIVIDENDS FUND	3(d)
TEMPLETON AMERICAS GOVERNMENT SECURITIES FUND	3(d)
TEMPLETON EMERGING MARKETS APPRECIATION FUND, INC.	3(d)
TEMPLETON EMERGING MARKETS APPRECIATION FUND (CANADA)	
FRANKLIN/TEMPLETON JAPAN FUND	3(d)
TEMPLETON DRAGON FUND, INC.	3(d)
TEMPLETON VIETNAM OPPORTUNITIES FUND, INC.	3(d)
TEMPLETON CANADIAN ASSET ALLOCATION FUND	
TEMPLETON GLOBAL BALANCE FUND	
TEMPLETON INTERNATIONAL BALANCED FUND	